HOUSE BILL 2839

By Sargent

AN ACT to amend Tennessee Code Annotated, Section 55-6-107 and Section 67-3-901, relative to certain highway funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-6-107(a), is amended by deleting the first sentence in its entirety and by substituting instead the following language:

All of the proceeds of the taxes levied by chapter 4 of this title shall be apportioned to the highway fund.

SECTION 2. Tennessee Code Annotated, Section 67-3-901(b), is amended by deleting subdivision (2) in its entirety.

SECTION 3. Tennessee Code Annotated, Section 67-3-901(c)(2), is amended by deleting subdivision (A) in its entirety.

SECTION 4. Tennessee Code Annotated, Section 67-3-901(f)(2), is amended by deleting subdivision (A) in its entirety.

SECTION 5. Tennessee Code Annotated, Section 67-3-901, is further amended by deleting subsection (k) in its entirety.

SECTION 6. This act shall take effect July 1, 2008, the public welfare requiring it.